



SOTKAMO SILVER AB
(NGM: SOSI; NASDAQ: SOSI1)

Press release April 27, 2021
Stockholm 18:45 CET

SOTKAMO SILVER AB: ANNOUNCEMENT FROM SOTKAMO SILVER AB AGM ON APRIL 27, 2021

Press release: Stockholm, April 27, 2021 18:45 CET

Sotkamo Silver AB (publ) held its Annual General Meeting (AGM) on Tuesday 27 April 2021. In light of the ongoing corona pandemic and in order to reduce the risk of the spread of infection, the AGM was held only by a postal voting procedure with the support of temporary legal rules.

The following main decisions were made at the AGM:

The income statement and the balance sheet for both the parent company and the group regarding the financial year 2020 were adopted by the AGM. The AGM decided that no dividend would be paid out for the financial year 2020. The members of the Board and the CEO were granted discharge from liability for the financial year 2020.

The AGM decided that the Board would comprise of six ordinary members without deputy directors. Jarmo Vesanto, Ilkka Tuokko, Eeva-Liisa Virkkunen, Sixten Sunabacka and Karri Alameri were re-elected as directors and Kimmo Luukkonen was elected as director. Eeva-Liisa Virkkunen was re-elected chairman of the Board.

The AGM resolved to re-elect the auditing company PWC until the end of the AGM 2022, with Martin Johansson as the head auditor.

The guidelines for remuneration for the management and the procedure for appointing the members of the nomination committee were approved in accordance with the proposals from the Board.

The AGM approved the nomination committee's proposal for annual fees to the Board.

The AGM resolved, for the period until the next AGM, to authorize the Board, at one or several occasions, to issue new shares or other financial instruments. The authorization is limited to a maximum dilution of twenty (20) percent of the total number of shares outstanding at the time of the first Board resolution in accordance with the authorization.

Stockholm April 27, 2021

Sotkamo Silver AB

Erkki Kuronen, CEO



Contact person

Erkki Kuronen, CEO, tel. +358 50 599 3539

This information is information that Sotkamo Silver AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above on April 27, 2021, at 18:45 CET.

The official Stock Exchange Releases are given in Swedish and there may be differences in the translated versions.

About Sotkamo Silver AB

Sotkamo Silver's business concept is to develop mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns through its subsidiary the Silver Mine in Sotkamo which started production in March 2019 and has reached full production capacity. In addition, the Company holds exploration rights to precious and base metal deposits in Finland.

Sotkamo Silver applies SveMin's & FinnMin's own rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to publish mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101 code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI in NGM Equity in Stockholm and SOSI1 in NASDAQ Helsinki.

ISIN-code for Sotkamo Silver shares is SE0001057910.

Legal Entity Identifier (LEI): 213800R2TQW1OZGYDX93

Read more about Sotkamo Silver on www.silver.fi

The Company's press releases, and financial reports are distributed via Cision Sverige and are available on www.silver.fi